candidates should be able to:

Demonstrate knowledge of activist investing. Including:

* Understand the relationship between corporate governance and activist investing.
* Define proxy battle.
* Identify and explain the five dimensions of shareholder activists.
* Identify strategies of shareholder activists.
* Explain agency theory and why managers are not viewed as maximizing shareholder wealth.
* Discuss consequences of misalignment between shareholders and managers.
* Understand corporate governance battles.
* Discuss the activist agenda including CEOs, compensation, and boards of directors.
* Discuss the activist agenda including capital structure and dividend policy issues.
* Discuss the activist agenda including mergers and divestitures.
* Summarize the key observations on historical activist fund returns that are consistent with economic reasoning.